



YMCA Endowment Funds

The YMCA of the Greater Twin Cities has a long history of generous donors creating endowments to help fund its work. Today, there are **425 individual funds** totaling over **\$51 million**. The funds are pooled together for investment purposes, but are accounted for separately so proceeds go to the donor's designated program.

An endowment fund:

- Creates a stable source of revenue, paying an average of 4.5% per year.
- Reduces the impact of unpredictable and temporary increases in expenses.
- Makes the Y accessible to more people by providing financial assistance.
- Maintains and improves YMCA facilities.

The General Board of the YMCA of the Greater Twin Cities is responsible for the management of the endowment, including its preservation, growth and use. The work is carried out by the Board Investment Committee, which is guided by a written YMCA Investment Policy for Endowments. This information is on our website, ymcamn.org/give, and available by request.

How to Create an Endowment Fund

1. Decide the Purpose of the Fund

Endowment funds support the YMCA Association and its many sites, camps and programs. Donors may add to an existing fund, or they can establish a new fund to match their charitable interests.

2. Determine what to Give

Donors may make a gift during their lifetime with cash, stock or real estate. Any amount can be added to an existing fund. However, the minimum gift required to create a new fund is **\$10,000**. (May be pledged and paid within three years.) Many donors do not have the ability to make a gift of that size during their lifetime, so they choose to include the YMCA in their estate plans, through their **will or trust**, or by making the Y a **beneficiary** of their retirement plan or life insurance policy.

3. Name the Fund

Donors often choose to name their fund with their or their family's name or as a memorial to a loved one. If a donor wishes to remain anonymous, they should select a name that reflects the fund's charitable interest. The Y will protect the donor's identity and confidential information.

4. Contact Mission Advancement

Please contact Bob Elfstrand, Senior Vice President, Mission Advancement, at 612-821-6505 or bob.elfstrand@ymcamn.org, for assistance with an endowment gift. Bob will be happy to meet with the donor, and ensure the gift is correctly documented, recorded and recognized with a tax receipt. He works with the Y Finance Department to ensure donors receive annual updates regarding the fund's performance and payout to the programs.

Endowment gifts are incredibly impactful and essential to the long-term financial health of the YMCA. They offer donors a wonderful way to leave a legacy for generations to come.